

NOTICE AND AGENDA OF REGULAR MEETING

REGULAR MEETING OF THE BOARD OF DIRECTORS SANTA YNEZ RIVER WATER CONSERVATION DISTRICT WILL BE HELD ON WEDNESDAY, MARCH 15, 2023, AT 6:30 PM

PHYSICAL MEETING LOCATION:

Buellton City Council Chambers
140 West Highway 246, Buellton, California

Important Notice Regarding Public Comments: For those who may not attend the meeting in person but wish to provide public comment, please submit any and all comments and written materials to the District **via electronic mail at athompson@syrwcd.com or dropped off at the District office.** All submittals should indicate **“PUBLIC COMMENT”** in the subject line. Public comments and materials received by the District after the posting of meeting packet will become part of the post-meeting materials available to the public and posted on the District website.

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Additions, if any, to the Agenda
4. Public Comment (Any member of the public may address the Board relating to any non-agenda matter within the Board’s jurisdiction. The total time for all public participation shall not exceed fifteen minutes and the time allotted for each individual shall not exceed five minutes. No action will be taken by the Board at this meeting on any public comment item.)

Staff recommends any potential new agenda items based on issues raised be held for discussion under Agenda Item 11, Requests from the Board of Directors for items to be included on the next Agenda.

5. Consideration of the Minutes of the Regular Meeting held December 7, 2022 and Special Meeting held February 16, 2023
6. General Manager Report – Status, discussion and possible Board action on the following:
 - a. Surface Water Report
 - b. Financial Reports
 - i. Quarterly Comparison Balance Sheet
 - ii. Balance Sheet & Profit/Loss Statement, FY 2022-23 Period 7, January 2023
 - iii. Approval of Warrant Lists for November and December 2022 and January 2023

- c. Investments
 - i. Consider Investment Policy Revisions
 - ii. Consider Resolution No. 720, Adopting Revised Investment Policy
 - iii. Consider Resolution No. 721, Transferring Funds from County Treasury Investment Pool and Close Account
7. Board Secretary and District Administrator Report
 - a. Receipt of the Draft 45th Annual Report for review
 - b. Required Conflict of Interest Form 700 Filing
 - c. Required Ethics and Harassment Prevention Training
 8. Groundwater Program Manager Report - Status, discussion and possible Board action on the following:
 - a. Groundwater Production, Reporting and Charges
 - a. Receive Update on Groundwater Revenue
 - b. Receive Update on Well Registration and Groundwater Production Reporting
 - b. Sustainable Groundwater Management Act (SGMA) Update
 - a. Update on Well Verifications
 - b. Update on Basin Governance
 9. Attorney Report
 10. Reports, acts by Board members, questions of staff, status reports, announcements, observations, and other matters, and/or communications not requiring action
 11. Requests from the Board of Directors for items to be included on the next Agenda.
 12. Consider date of next meeting to be scheduled as a Special Meeting including a Public Hearing for the annual report during April 2023.
 13. The next regular meeting is scheduled for June 7, 2023, at 6:30 pm at Buellton City Council Chamber, 140 West Highway 246, Buellton.

In compliance with the California Water Code and Resolution No. 694, regular meetings are scheduled for the first Wednesday in March, June, September, and December at various locations within the District. Special meetings may be held at any location within the District.

14. Closed Session

The Board will hold a closed session to discuss the following items:

- a. Conference with Legal Counsel - Pending Litigation (Gov. Code, § 54956.9, subd. (d)(1)): Wolff vs SYRWCD, Superior Court of California, County of Santa Barbara, Case No. 20CV01552 and Case No. 22CV02062
- b. Conference with Legal Counsel – Pending Litigation (Gov. Code, § 54956.9, subd. (d)(1)) relating to proceedings pending before the State Water Resources Control Board (SWRCB) regarding Permits 11308 and 11310 issued on Applications 11331 and 11332 of the United States Bureau of Reclamation for the Cachuma Project, and complaints filed by the California Sport Fishing Protection Alliance regarding the operation of the Cachuma Project and SWRCB Order WR 89-18; proposed changes to the place and purpose of use of waters obtained through aforementioned permits for the Cachuma Project; and Reclamation’s Petition for Reconsideration or Rehearing re Order WR 2019-0148; and proceedings related to SWRCB Permit No. 15878 (Application A022423) held by the City of Solvang including the City of Solvang’s Petitions for Change and Extension of Time.
- c. Conference with Legal Counsel – Anticipated Litigation (Gov. Code, § 54956.9, subd. (d)(2)): Significant exposure to litigation (Two Matters).
- d. Conference with Legal Counsel – Anticipated Litigation (Gov. Code, § 54956.9, subd. (d)(4)): Possible initiation of litigation (Two Matters).

15. Reconvene into Open Session / Closed Session Report

16. Adjournment

[This agenda was posted on the District’s website (syrwcd.com), at 3669 Sagunto Street, Suite 101, Santa Ynez, California, and at 3745 Constellation Rd., Lompoc, California. Notice was delivered in accordance with Government Code Sections 54950-54963. In compliance with the Americans with Disabilities Act, if you need special assistance to review agenda materials or participate in this meeting, please contact the District at (805) 693-1156. Notification 24 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.]

SANTA YNEZ RIVER WATER CONSERVATION DISTRICT

**NOTICE OF CHANGE OF MEETING DATE
FOR MARCH 2023 REGULAR BOARD MEETING**

Notice is hereby given, pursuant to Government Code section 54954(a) and Water Code Section 74224, that the Santa Ynez River Water Conservation District Board of Directors, during a public board meeting held on February 16, 2023, adopted Resolution No. 719 changing and rescheduling the March Regular Board Meeting date from March 1, 2023, to March 15, 2023, 6:30 p.m. at the City of Buellton City Council Chambers, 140 West Highway 246, Buellton.

SANTA YNEZ RIVER WATER
CONSERVATION DISTRICT

AMBER THOMPSON
SECRETARY TO THE BOARD

FEB 23, 27 / 2023 -- 59099

RESOLUTION NO. 719

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE SANTA YNEZ RIVER WATER CONSERVATION DISTRICT
RESCHEDULING THE MARCH 2023 REGULAR BOARD MEETING**

WHEREAS, Government Code, section 54954(a) provides that the Board of Directors may by resolution set the time and place for holding regular meetings; and

WHEREAS, Water Code, section 74224 provides that, notwithstanding Water Code section 74223, the Board of Directors may, by resolution, change the date and location for holding of regular meetings, with notice of such change to be published once a week for at least two consecutive weeks before the date for a regular board meeting in a newspaper of general circulation circulated in the District; and

WHEREAS, the District's regular meetings are ordinarily held on the first Wednesday in each of the months of March, June, September, and December, as provided in Resolution No. 694 previously adopted by the Board of Directors pursuant to Water Code, Sections 74223 and 74224; and

WHEREAS, the Board of Directors has determined that regular board meeting set to be held on the first Wednesday in March (March 1, 2023) should instead be held on an alternative date and time as set forth below.

NOW, THEREFORE, IT IS RESOLVED by the Board of Directors that:

1. The March 1, 2023 regular meeting shall instead be held on March 15, 2023 at 6:30 p.m.
2. The rescheduled March 2023 meeting shall be, for all purposes, a regular meeting of the Board of Directors.
3. The staff are authorized and directed to do all things necessary and appropriate to carry out this action.

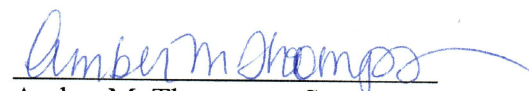
WE, THE UNDERSIGNED, being the fully qualified and acting President and Secretary, respectively, of the Board of Directors of the Santa Ynez River Water Conservation District, County of Santa Barbara, California, do hereby certify that the above and foregoing Resolution was duly adopted and passed by the Board of Directors of said District at a special meeting duly held on the 16th day of February, 2023, being on motion of Director Hibbits, seconded by Director Marymee, is authorized by the following vote, to wit:

AYES, and in favor thereof, Directors: Cynthia Allen, Mark Altshuler, Art Hibbits,
Steve Jordan, Brett Marymee

NOES, Directors: None

ABSENT/ABSTAINING, Directors: None


Cynthia Allen, President


Amber M. Thompson, Secretary

REGULAR MEETING MINUTES

SANTA YNEZ RIVER WATER CONSERVATION DISTRICT DECEMBER 07, 2022

A regular meeting of the Board of Directors of the Santa Ynez River Water Conservation District was held on Wednesday, December 07, 2022, at 6:30 p.m. As a result of the existing State of Emergency in California due to the COVID-19 pandemic, Santa Barbara County Public Health recommendations to protect public health by limiting public gatherings and recommending social distancing, and as authorized by State Assembly Bill 361, this meeting occurred solely by remote participation via video and teleconference.

Directors Present, in-person: Cynthia Allen and Art Hibbits

Directors Present, remote participation: Steve Jordan and Brett Marymee

Director Absent: Mark Altshuler

Others Present, in-person: Groundwater Program Manager Bill Buelow, Board Secretary Amber Thompson, and General Manager Kevin Walsh

Others Present, remote participation: Steve Anderson, Laura Copple (Bartlett, Pringle and Wolf), Paeter Garcia, Josh George (Adamski Moroski Madden Cumberland & Green LLP, during closed session only), and Steve Torigiani (Young Wooldridge).

1. **CALL TO ORDER AND ROLL CALL**

President Allen called the meeting to order at 6:30 pm. Ms. Thompson called roll. Four Directors were present providing a quorum with Director Altshuler absent.

2. **PLEDGE OF ALLEGIANCE**

President Allen led the Pledge of Allegiance.

3. **CONSIDER ADOPTING RESOLUTION 716, "RESOLUTION AUTHORIZING REMOTE TELECONFERENCE MEETINGS UNDER AB361"**

The California Governor's State of Emergency due to the COVID-19 pandemic is still in effect, as the Santa Barbara County Public Health Department issued recommendations to protect public health by limiting public gatherings and recommending social distancing, as authorized by State Assembly Bill 361, and as over 30-days had passed since the Board of Directors adopted Resolution No. 715 authorizing remote teleconference meetings under AB361 on September 7, 2022, Resolution No. 716 was presented for consideration. There was no discussion.

Director Hibbits **MOVED** to waive reading of and adopt Resolution No. 716, A

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA YNEZ RIVER WATER CONSERVATION DISTRICT AUTHORIZING REMOTE TELECONFERENCE MEETINGS UNDER AB361. Director Marymee seconded, and the motion passed 4-0-1 by the following roll call vote:

AYES, Directors: Allen, Hibbits, Jordan, Marymee
NOES, Directors: None
ABSENT, Directors: Altshuler

4. PUBLIC COMMENT

There was no public comment during the meeting. Ms. Thompson announced she received one public comment on a non-agenda item by email prior to the meeting. The email comment was forwarded to all Directors of the Board on December 5, 2022.

5. RECEIVE AND FILE FY 2021-22 FINANCIAL AUDIT, PRESENTATION BY BARTLETT, PRINGLE & WOLF, LLP

Ms. Laura Copple, Audit Manager of Bartlett, Pringle and Wolf, LLP, presented highlights and main points from the Fiscal Year (FY) 2021-22 Independent Auditor's Report and Report on Internal Controls for the year ended June 30, 2022. Discussion followed. There were no public comments.

Director Marymee made a **MOTION** to receive and file the Fiscal Year 2021-22 Independent Auditor's Report and Report on Internal Controls. Director Jordan seconded the motion and it passed 4-0-1 by the following roll call vote:

AYES, Directors: Allen, Hibbits, Jordan, Marymee
NOES, Directors: None
ABSENT, Directors: Altshuler

Ms. Copple left the meeting.

6. CONSIDERATION OF THE MINUTES OF THE REGULAR MEETING OF SEPTEMBER 7, 2022

President Allen submitted the minutes of the Regular Meeting of September 7, 2022, for Board approval. There was no discussion or public comment.

Director Marymee made a **MOTION** to approve the minutes of the Regular Meeting of September 7, 2022, as presented. Director Jordan seconded, and the motion passed 4-0-1 by the following roll call vote:

AYES, Directors: Allen, Hibbits, Jordan, Marymee
NOES, Directors: None
ABSENT, Directors: Altshuler

7. GENERAL MANAGER REPORT

a. Water Rights Release 2022

Mr. Walsh advised that a combined ANA/BNA Downstream Water Rights Releases from Lake Cachuma began August 8, 2022 and ended on October 5, 2022. The total was 9,913 acre-feet of water (7,912 acre-feet for the ANA and 1,480 acre-feet for the BNA). There is enough water in the ANA, BNA, and buffer accounts such that if the upcoming 2022-23 winter is dry, a release for the summer of 2023 can be made.

He reported that mixing of State Water with the release did not occur. Modifications began in November to the Central Coast Water Authority (CCWA) pipeline for an alternate release point that is intended to insure mixing opportunities in the future. The work is expected to be completed soon.

There was no discussion, no public comment and no action.

b. Surface Water Report

Mr. Walsh reviewed on the recent Winter 2022-23 Precipitation Outlook. He provided an update on the Santa Barbara County Water Agency Cloud Seeding program. He presented the Rainfall and Reservoir Summary (noting that Lake Cachuma is at about 31% capacity), Cachuma Daily Operations, Downstream Users Accounting and Dewatered Groundwater Storage Charts.

Discussion followed. There was no public comment and no action.

c. Financial Reports

i. Balance Sheet & Income Statement, FY 2022-23 Period 4, October 2022

Mr. Walsh presented the financial report through October 31, 2022. The Board reviewed the financial reports and notable items for Period 4 of FY 2022-23. There was no discussion, no public comment, and no action.

ii. Quarterly Investment Report

Mr. Walsh presented the Quarterly Investment Report for 1st Quarter of FY 2022-23. There was no discussion, no public comment, and no action.

iii. Investment Opportunity – Account at California CLASS

Mr. Walsh reviewed the District's current investments and reported that a \$250,000 withdrawal from the Santa Barbara Treasurer's Investment Pool (SBIF) was made in November 2022 for the purposes of reinvesting to obtain a better rate of return. He presented information on a new investment opportunity available to the District, recommended by the California Special Districts Association and researched

by staff, California Cooperative Liquid Assets Securities System (California CLASS). Discussion followed. There was no public comment.

Director Hibbits made a **MOTION** to authorize the Board President sign the required documents to open a California CLASS account with an initial deposit of \$250,000. Director Jordan seconded, and the motion passed 4-0-1 by the following roll call vote:

AYES, Directors: Allen, Hibbits, Jordan, Marymee

NOES, Directors: None

ABSENT, Directors: Altshuler

iv. Approval of Warrant Lists for August, September, and October 2022

Mr. Walsh presented Warrant Lists for August, September, and October 2022. There was no discussion or public comment.

Director Marymee made a **MOTION** to approve the August, September, and October 2022 warrant lists which include check #s 1029-1065 plus transfers and ACH transactions totaling \$298,447.95. Director Jordan seconded, and the motion passed 4-0-1 by the following roll call vote:

AYES, Directors: Allen, Hibbits, Jordan, Marymee

NOES, Directors: None

ABSENT, Directors: Altshuler

8. GROUNDWATER PROGRAM MANAGER REPORT

a. Groundwater Production, Reporting and Charges

i. Update on Groundwater Revenue

Mr. Buelow reviewed income received from Groundwater Pump Charges and Groundwater Production reported to date. There was no discussion, no public comment, and no action.

ii. Update on Well Registration and Groundwater Production Reporting

Mr. Buelow advised that since 2020, staff has doubled efforts in Well Registration Program. Discussion followed. There was no public comment and no action.

b. Sustainable Groundwater Management Act (SGMA) Update

i. Update on Well Verifications

Mr. Buelow reviewed Summaries of Well Verifications and Other Wells for the EMA GSA and CMA GSA. He reported that Member Agency staff from each of the three GSAs are currently processing well verification requests. To date, three wells have been issued well verifications in the EMA, two in the CMA and none in the

WMA. However, there is one well verification request for the WMA currently in review with the consultant. There was no discussion, no public comment and no action.

ii. Update on DWR Grants

Mr. Buelow reported on the closure of the GSP Preparation Grant (Prop. 1) and the AEM Survey Grant (Prop. 68). With the total amount received being \$1,296,000, all grant funds, including retention funds, have been received and distributed to the three GSAs.

Mr. Buelow presented information regarding the SGMA Implementation Grant (Prop 68, Round 2) in the Santa Ynez Basin, another available grant opportunity, with a potential award of \$1M to \$20M. He reported that all three GSA Committees passed Resolutions in November 2022 authorizing SYRWCD to apply for this grant on their behalf and that Member Agencies staff began preparing to apply for the new grant. Discussion followed. There was no public comment and no action.

iii. Consider Resolution No. 717 - Apply for a DWR Grant Under Proposition 68 and Enter Agreement on Behalf of the Santa Ynez River Valley Groundwater Basin GSAs

Mr. Buelow recommended that the District apply for the DWR Grant under Proposition 68 and enter agreement on behalf of the three GSAs, as requested by the three GSAs. Discussion followed. There was no public comment.

Director Hibbits waived the reading of the Resolution and made a **MOTION** to approve Resolution No. 717, A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA YNEZ RIVER WATER CONSERVATION DISTRICT MAKING AN APPLICATION TO THE CALIFORNIA DEPARTMENT OF WATER RESOURCES TO OBTAIN A GRANT UNDER THE 2021 SUSTAINABLE GROUNDWATER MANAGEMENT GRANT PROGRAM SGMA IMPLEMENTATION ROUND 2 GRANT PURSUANT TO THE CALIFORNIA DROUGHT, WATER, PARKS, CLIMATE, COASTAL PROTECTION, AND OUTDOOR ACCESS FOR ALL ACT OF 2018 (PROPOSITION 68) AND THE CALIFORNIA BUDGET ACT OF 2021, AND TO ENTER INTO AN AGREEMENT TO RECEIVE A GRANT FOR THE SGMA IMPLEMENTATION IN THE SANTA YNEZ RIVER BASIN. Director Marymee seconded, and the motion passed 4-0-1 by the following roll call vote:

AYES, Directors: Allen, Hibbits, Jordan, Marymee

NOES, Directors: None

ABSENT, Directors: Altshuler

iv. Update on Basin Governance

Mr. Buelow reported that staff from the Member Agencies are working on Joint Powers Agreement (JPA) creation for each management area and that a letter from the Santa Ynez Water Group, dated October 24, 2022, regarding an Agricultural

Representative on the three GSAs was received by each GSA Committee. Discussion followed. There was no public comment and no action.

9. ATTORNEY REPORT

Legal Counsel Steve Torigiani reported on AB361 and AB2449 Teleconferencing changes to the Brown Act rules.

10. REPORTS, ACTS BY BOARD MEMBERS, QUESTIONS OF STAFF, STATUS REPORTS, ANNOUNCEMENTS, OBSERVATIONS AND OTHER MATTERS, AND/OR COMMUNICATIONS NOT REQUIRING ACTION

Mr. Buelow provided a list of 2023 Regular GSA Committee Meetings for all three GSAs noting that the GSAs have opted to schedule monthly meetings for the entire year with the intent of having the non-quarterly meetings cancelled if there is no urgent business or well verifications to consider.

2023 Staff Holidays noting the days that the District office is scheduled to be closed was provided.

Ms. Thompson reported she will be attending a CSDA webinar training regarding the upcoming changes affecting the teleconferencing rules in the Brown Act.

11. REQUESTS FROM THE BOARD OF DIRECTORS FOR ITEMS TO BE INCLUDED ON THE NEXT AGENDA

There were no requests.

12. NEXT REGULAR MEETING IS SCHEDULED FOR WEDNESDAY, MARCH 1, 2023, AT VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT, CONFERENCE ROOM, 3745 CONSTELLATION ROAD, LOMPOC

The next scheduled Board meeting is a regular meeting on March 1, 2023, at 6:30 p.m., at Vandenberg Village Community Services District, Conference Room, 3745 Constellation Road, Lompoc.

13. CLOSED SESSION

The Board convened into Closed Session from 7:47 p.m. to 7:57 p.m. to discuss the following items:

- a. Conference with Legal Counsel - Pending Litigation (Gov. Code, § 54956.9, subd. (d)(1)): Wolff vs SYRWCD, Superior Court of California, County of Santa Barbara, Case No. 20CV01552 and Case No. 22CV02062.
- b. Conference with Legal Counsel – Pending Litigation (Gov. Code, § 54956.9, subd. (d)(1)) relating to proceedings pending before the State Water Resources Control Board (SWRCB) regarding Permits 11308 and 11310 issued on Applications 11331 and 11332 of the United

States Bureau of Reclamation for the Cachuma Project, and complaints filed by the California Sport Fishing Protection Alliance regarding the operation of the Cachuma Project and SWRCB Order WR 89-18; proposed changes to the place and purpose of use of waters obtained through aforementioned permits for the Cachuma Project; and Reclamation's Petition for Reconsideration or Rehearing re Order WR 2019-0148; and proceedings related to SWRCB Permit No. 15878 (Application A022423) held by the City of Solvang including the City of Solvang's Petitions for Change and Extension of Time.

- c. Conference with Legal Counsel – Anticipated Litigation (Gov. Code, § 54956.9, subd. (d)(2)): Significant exposure to litigation (One Matter).
- d. Conference with Legal Counsel – Anticipated Litigation (Gov. Code, § 54956.9, subd. (d)(4)): Possible initiation of litigation (Two Matters).

14. RECONVENE INTO OPEN SESSION / CLOSED SESSION REPORT

President Allen advised there is nothing to report from Closed Session.

15. ADJOURNMENT

There being no further business, President Allen adjourned the meeting at 7:58 p.m.

Cynthia Allen, President

Amber M. Thompson, Secretary

From: [Steve Bridge](#)
To: [Amber Thompson](#); [Bill Buelow](#)
Cc: [Steve Bridge](#)
Subject: Public Request for Information and submittal of Public Communications to Upcoming December Board meeting
Date: Saturday, December 3, 2022 11:05:24 AM

Caution! This message was sent from outside your organization.

[Allow sender](#) | [Block sender](#)

Dear SYRWCD Board

I am requesting that the SYRWCD perform a review of the Imersys corporation water wells and the Mine operations water wells located just outside the south eastern border of Lompoc.

The last survey of wells that was provided by SYRWCD did not contain the appropriate monitoring information on these entities. This leads to a presumption of inadequate monitoring of these elements. Also since no monitoring is occurring one is left to wonder how the fee structure is enforced regarding these organizations.

There is the strong probability that these two organizations are withdrawing significant amounts of water from unmonitored wells. Some estimates are on the order of multiple acre feet of water per year. These aquifers are direct feeders to the Western Management Area Groundwater aquifers and as such are of importance to water management.

I was previously directed by SYRWCD to the state WSA organization for this information and they redirected me back to your organization and specifically Mr. William Buelow as the designated responsible party.

In addition, this is a public request for information that you have on each of the above referenced organizations as it relates to the monitoring of wells, the amount of water withdrawn, and the fees those organizations pay to SYRWDC. This should include both written and email records as well as any minutes of meetings held with or about these organizations.

Electronic delivery of this information is acceptable.

I understand that this request may create a significant amount of work and should you wish to meet to discuss this request I will make myself available to determine if it could be focused to reduce required effort to provide.

Thank you in advance for your attention on this matter.

Sincerely,

Steve Bridge

Steve@BBES.BIZ
805-588-2809

Powered by [Streamline](#).

SPECIAL MEETING MINUTES

SANTA YNEZ RIVER WATER CONSERVATION DISTRICT FEBRUARY 16, 2023

A special meeting of the Board of Directors of the Santa Ynez River Water Conservation District was held on Thursday, February 16, 2023, at 6:30 p.m. As a result of the existing State of Emergency in California due to the COVID-19 pandemic, Santa Barbara County Public Health recommendations to protect public health by limiting public gatherings and recommending social distancing, and as authorized by State Assembly Bill 361, this meeting occurred solely by remote participation via video and teleconference.

Directors Present: Cynthia Allen, Mark Altshuler, Art Hibbits, Steve Jordan and Brett Marymee

Others Present: Groundwater Program Manager Bill Buelow, Carol Redhead, Ron Stassi, Board Secretary Amber Thompson, and Steve Torigiani (Young Wooldridge)

1. CALL TO ORDER AND ROLL CALL

President Allen called the meeting to order at 6:30 pm. Ms. Thompson called roll. All Directors were present providing a quorum.

2. PLEDGE OF ALLEGIANCE

President Allen led the Pledge of Allegiance.

3. CONSIDER ADOPTING RESOLUTION 718, "RESOLUTION AUTHORIZING REMOTE TELECONFERENCE MEETINGS UNDER AB361"

The California Governor's State of Emergency due to the COVID-19 pandemic is still in effect, as the Santa Barbara County Public Health Department issued recommendations to protect public health by limiting public gatherings and recommending social distancing, as authorized by State Assembly Bill 361, and as over 30-days had passed since the Board of Directors adopted Resolution No. 716 authorizing remote teleconference meetings under AB361 on December 7, 2022, Resolution No. 718 was presented for consideration. There was no discussion.

Director Jordan waived reading of Resolution No. 718. Director Marymee **MOVED** adopt Resolution No. 718, A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA YNEZ RIVER WATER CONSERVATION DISTRICT AUTHORIZING REMOTE TELECONFERENCE MEETINGS UNDER AB361. Director Hibbits seconded, and the motion passed 5-0 by the following roll call vote:

AYES, Directors: Allen, Altshuler Hibbits, Jordan, Marymee
NOES, Directors: None
ABSENT, Directors: None

4. PUBLIC COMMENT

There was no public comment during the meeting. Ms. Thompson announced she did not receive any public comments prior to the meeting.

5. CONSIDER ADOPTING RESOLUTION 719, “RESOLUTION RESCHEDULING THE MARCH 2023 REGULAR BOARD MEETING”

Mr. Buelow reported the need to reschedule the March 2023 Regular Meeting of the Board. Staff recommended adopting Resolution No. 719 to rescheduling the March 2023 Regular meeting from March 1 to March 15, 2023. Discussion followed.

By consensus, the Directors decided the location of the meeting will be the Buellton City Council Chambers and the format as in-person only. There were no public comments.

Director Hibbits waived the reading of the resolution and made a **MOVED** to adopt Resolution No. 719, A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA YNEZ RIVER WATER CONSERVATION DISTRICT RESCHEDULING THE MARCH 2023 REGULAR BOARD MEETING. Director Marymee seconded the motion and it passed 5-0 by the following roll call vote:

AYES, Directors: Allen, Altshuler Hibbits, Jordan, Marymee

NOES, Directors: None

ABSENT, Directors: None

6. ATTORNEY REPORT

Legal Counsel Steve Torigiani reported on the AB2449 revisions to the teleconferencing rules of the Brown Act.

7. NEXT REGULAR MEETING MARCH 2023

The next scheduled Board meeting is a regular meeting on March 15, 2023, at 6:30 p.m., at Buellton City Council Chambers, 140 West Highway 246, Buellton.

8. CLOSED SESSION

The Board convened into Closed Session from 6:49 p.m. to 8:08 p.m. to discuss the following items:

- a. Conference with Legal Counsel - Pending Litigation (Gov. Code, § 54956.9, subd. (d)(1)): Wolff vs SYRWCD, Superior Court of California, County of Santa Barbara, Case No. 20CV01552 and Case No. 22CV02062.
- b. Conference with Legal Counsel – Pending Litigation (Gov. Code, § 54956.9, subd. (d)(1)) relating to proceedings pending before the State Water Resources Control Board (SWRCB) regarding Permits 11308 and 11310 issued on Applications 11331 and 11332 of the United

States Bureau of Reclamation for the Cachuma Project, and complaints filed by the California Sport Fishing Protection Alliance regarding the operation of the Cachuma Project and SWRCB Order WR 89-18; proposed changes to the place and purpose of use of waters obtained through aforementioned permits for the Cachuma Project; and Reclamation's Petition for Reconsideration or Rehearing re Order WR 2019-0148; and proceedings related to SWRCB Permit No. 15878 (Application A022423) held by the City of Solvang including the City of Solvang's Petitions for Change and Extension of Time.

- c. Conference with Legal Counsel – Anticipated Litigation (Gov. Code, § 54956.9, subd. (d)(2)): Significant exposure to litigation (Two Matters).
- d. Conference with Legal Counsel – Anticipated Litigation (Gov. Code, § 54956.9, subd. (d)(4)): Possible initiation of litigation (Two Matters).

9. RECONVENE INTO OPEN SESSION / CLOSED SESSION REPORT

President Allen advised there is nothing to report from Closed Session.

10. ADJOURNMENT

There being no further business, President Allen adjourned the meeting at 8:08 p.m.

Cynthia Allen, President

Amber M. Thompson, Secretary

SANTA YNEZ RIVER WATER CONSERVATION DISTRICT

MEMORANDUM

DATE: March 15, 2023

TO: Cynthia Allen Mark Altshuler Art Hibbits
Brett Marymee Steve Jordan

FROM: Kevin D. Walsh

SUBJECT: General Manager Report

AGENDA ITEM NO. 6

A. Surface Water Report

Downstream Account Status

As of the end of January 2023, the Above Narrows Account (ANA) credit was 5,158 acre-feet. The Below Narrows Account (BNA) credit was 1,993 acre-feet. The need for a summer 2023 downstream release cannot be determined at this time.

Attachments (Current Month):

- Rainfall and Reservoir Status Report
- Cachuma Daily Operations
- Downstream User Accounting Report

B. Financial Report

Balance Sheet and Quarterly Comparison

Quarterly Comparison Balance Sheet for the Fiscal Year 2022-23 1st and 2nd Quarters is attached.

Balance Sheet and Profit & Loss Statement for Fiscal Year 2022-23, Periods 1-7, ending January 31, 2023 are attached. Notable items are:

- Interest Income, all sources is over 300% greater than budgeted due to the higher interest rates for our new banking accounts with Five Star Bank as well as earning higher interest on the investment funds transferred from SBIF to California CLASS.
- The difference between Total Revenues and Total Expenses is positive, resulting in more funds in the Reserve accounts than anticipated.

- Projections through the end of June are that the year will end close to budgeted amounts for both Revenues and Expenses, as well as expected Reserves.

Approval of Warrants

The Monthly Warrants for November and December 2022 and January 2023 are attached.

- **Motion: Approve November and December 2022 and January 2023 Warrants**

C. Investments

i. Consider Investment Policy Revisions

See attached Memo and revised Investment Policy.

ii. Consider Resolution No. 720, Adopting Revised Investment Policy

See attached Resolution No. 720.

- **Motion: Adopt Resolution 720, waive reading. Roll Call vote.**

iii. Consider Resolution No. 721, Transferring Funds from County Treasury Investment Pool and Close Account

See attached Memo and Resolution No. 721.

- **Motion: Adopt Resolution 721, waive reading. Roll Call vote.**



Santa Barbara County - Flood Control District

130 East Victoria Street, Santa Barbara CA 93101 - 805.568.3440 - www.countyofsb.org/pwd

Rainfall and Reservoir Summary

Updated 8am: 3/6/2023

Water Year: 2023

Storm Number: 19

Notes: Daily rainfall amounts are recorded as of 8am for the previous 24 hours. Rainfall units are expressed in inches. All data on this page are from automated sensors, are preliminary, and subject to verification.

*Each Water Year (WY) runs from Sept 1 through Aug 31 and is designated by the calendar year in which it ends

County Real-Time Rainfall and Reservoir Website link: <http://www.countyofsb.org/hydrology>

Rainfall	ID	24 hrs	Storm 2day(s)	Month	Year*	% to Date	% of Year*	AI
Buellton (Fire Stn)	233	0.06	0.15	0.66	23.55	182%	144%	
Cachuma Dam (USBR)	332	0.11	0.55	1.16	31.26	203%	160%	
Carpinteria (Fire Stn)	208	0.10	0.15	1.17	19.60	147%	115%	
Cuyama (Fire Stn)	436	0.03	0.04	0.30	11.04	195%	146%	
Figueroa Mtn. (USFS Stn)	421	0.13	0.29	1.00	31.43	193%	149%	4.6
Gibraltar Dam (City Facility)	230	0.16	0.28	1.32	49.14	240%	189%	4.9
Goleta (Fire Stn-Los Carneros)	440	0.00	0.09	0.61	20.32	142%	112%	
Lompoc (City Hall)	439	0.06	0.22	0.61	27.02	241%	187%	4.3
Los Alamos (Fire Stn)	204	0.04	0.21	0.63	25.41	220%	168%	
San Marcos Pass (USFS Stn)	212	0.00	0.27	1.31	59.59	221%	178%	
Santa Barbara (County Bldg)	234	0.04	0.16	1.00	26.14	183%	143%	
Santa Maria (City Pub. Works)	380	0.02	0.17	0.74	18.99	188%	144%	
Santa Ynez (Fire Stn /Airport)	218	0.06	0.25	1.07	26.30	217%	169%	
Sisquoc (Fire Stn)	256	0.02	0.06	0.43	19.80	175%	133%	

County-wide percentage of "Normal-to-Date" rainfall : **196%**

County-wide percentage of "Normal Water-Year" rainfall : **152%**

County-wide percentage of "Normal Water-Year" rainfall calculated assuming no more rain through Aug. 31, 2023 (End of WY2023).

AI (Antecedent Index / Soil Wetness)

6.0 and below = Wet (min. = 2.5)
 6.1 - 9.0 = Moderate
 9.1 and above = Dry (max. = 12.5)

Reservoirs

Reservoir Elevations referenced to NGVD-29.

**Cachuma is full and subject to spilling at elevation 750 ft.

However, the lake is surcharged to 753 ft. for fish release water.

(Cachuma water storage based on Dec 2021 capacity revision)

Click on Site for Real-Time Readings	Spillway Elev. (ft)	Current Elev. (ft)	Max. Storage (ac-ft)	Current Storage (ac-ft)	Current Capacity (%)	Storage Change Mo.(ac-ft)	Storage Change Year*(ac-ft)
Gibraltar Reservoir	1,400.00	1,399.98	4,693	4,688	99.9%	-62	3,388
Cachuma Reservoir	753.**	751.13	192,978	187,286	97.1%	-2,708	116,616
Jameson Reservoir	2,224.00	2,224.14	4,848	4,865	100.4%	-30	2,039
Twitchell Reservoir	651.50	620.45	194,971	101,669	52.1%	6,664	101,669



January 2023

DAY	ELEV	STORAGE ACRE-FEET		COMPUTED* INFLOW AF.	CCWA INFLOW AF.	PRECIP ON RES. SURF. AF.	RELEASE - AF.				EVAPORATION		PRECIP INCHES
		IN LAKE	CHANGE				TUNNEL	HILTON CREEK	OUTLET	SPILLWAY	AF.	INCH	
	693.01	61,534											
1	693.41	62,115	581	419.0	20.6	177.3	20.2	6.5	6.0	0.6	2.4	0.030	1.46
2	693.58	62,361	246	279.0	2.5	1.2	20.1	6.5	5.0	0.6	4.7	0.060	0.01
3	693.62	62,419	58	89.0	2.5	1.2	20.4	6.5	6.0	0.6	1.6	0.020	0.01
4	693.65	62,464	45	79.0	2.5	0.0	19.3	6.6	6.0	0.6	4.0	0.050	0.00
5	694.55	63,791	1,327	875.0	2.5	483.4	20.9	6.5	6.0	0.6	0.0	0.000	3.91
6	697.92	68,911	5,120	5,138.0	2.5	19.4	21.2	6.7	6.0	0.6	5.9	0.070	0.15
7	699.02	70,634	1,723	1,761.0	2.5	0.0	21.5	6.9	9.0	0.6	3.4	0.040	0.00
8	699.48	71,361	727	866.0	2.5	2.6	21.9	6.6	108.0	0.6	6.9	0.080	0.02
9	700.02	72,221	860	742.0	2.6	247.4	22.2	6.9	102.0	0.6	0.0	0.000	1.86
10	732.37	136,434	64,213	62,951.0	2.4	1,301.7	24.2	7.6	10.0	0.6	0.0	0.000	6.49
11	741.04	158,549	22,115	22,125.0	0.0	24.7	24.1	0.0	10.0	0.6	0.0	0.000	0.11
12	742.89	163,601	5,052	5,311.0	0.0	0.0	17.7	0.0	235.0	0.6	6.0	0.040	0.00
13	742.40	162,251	-1,350	-1,293.0	0.0	0.0	20.4	1.0	20.0	0.6	14.9	0.100	0.00
14	743.16	164,349	2,098	2,120.0	0.0	23.1	20.0	1.0	20.0	0.6	3.0	0.020	0.10
15	744.85	169,082	4,733	4,482.0	0.0	292.3	19.8	1.0	20.0	0.6	0.0	0.000	1.24
16	746.22	172,995	3,913	3,834.0	0.0	129.4	20.1	1.0	20.0	0.6	9.3	0.060	0.54
17	747.77	177,494	4,499	4,506.0	0.0	48.8	28.4	1.0	20.0	0.6	6.3	0.040	0.20
18	748.77	180,442	2,948	3,005.0	0.0	0.0	26.1	1.0	20.0	0.6	9.6	0.060	0.00
19	749.58	182,856	2,414	2,471.0	0.0	0.0	28.6	1.0	20.0	0.6	6.5	0.040	0.00
20	750.08	184,332	1,476	1,540.0	0.0	0.0	34.5	1.0	20.0	0.6	8.2	0.050	0.00
21	750.40	185,327	995	1,104.0	0.0	0.0	33.0	0.3	69.0	0.6	6.5	0.040	0.00
22	750.79	186,508	1,181	1,351.0	0.0	0.0	34.9	0.3	124.0	0.6	9.9	0.060	0.00
23	751.03	187,240	732	923.0	0.0	0.0	34.3	0.3	138.0	0.6	18.1	0.110	0.00
24	751.54	188,794	1,554	1,825.0	0.0	0.0	29.1	0.4	228.0	0.6	13.3	0.080	0.00
25	751.54	188,794	0	271.0	0.0	0.0	29.1	0.4	228.0	0.6	13.3	0.080	0.00
26	751.74	189,408	614	894.0	0.0	0.0	28.1	2.4	239.0	0.6	10.0	0.060	0.00
27	751.86	189,777	369	648.0	0.0	0.0	24.9	2.4	239.0	0.6	11.6	0.070	0.00
28	752.02	190,270	493	770.0	0.0	0.0	26.8	2.4	237.0	0.6	10.0	0.060	0.00
29	752.12	190,578	308	584.0	0.0	0.0	26.5	2.4	238.0	0.6	8.3	0.050	0.00
30	752.26	191,010	432	681.0	0.0	28.3	25.9	2.5	242.0	0.6	6.7	0.040	0.11
31	752.37	191,349	339	618.0	0.0	0.0	27.2	2.5	240.0	0.6	8.4	0.050	0.00
TOTALS			129,815	130,969.0	43.1	2,780.8	771.4	91.6	2,891.0	18.6	208.8	1.460	16.21
AVERAGE		146,055											

Comments: *Computed inflow is the sum of change in storage, releases and evaporation minus precip on the reservoir surface and ccwa inflow.
 Indicated outlet release includes leakage from outlet valves and spillway gates.
 Data based on a 24 hour period ending 0800.

UNITED STATES DEPARTMENT OF THE INTERIOR
U.S. BUREAU OF RECLAMATION-CACHUMA PROJECT-CALIFORNIA

February 2023

LAKE CACHUMA DAILY OPERATIONS

Run Date: February 28, 2023

Day ¹	Lake Cachuma				Rainfall ⁴		Evaporation ⁴		CCWA Inflow	Release						Computed Inflow ²
	Elevation	Storage	Change in Storage	Surface Area						Park Use	Tunnel	Hilton Creek	WR 89-18	Outlet ³	Spillway	
	HL	LS	LC	acres	PP	PPAF	EV	EVAF	QICCWA	acre-feet	acre-feet	acre-feet	acre-feet	QU	QS	QI
SHEF Tag→	ft	acre-feet	acre-feet	acres	inches	acre-feet	inches	acre-feet	acre-feet	acre-feet	acre-feet	acre-feet	acre-feet	acre-feet	acre-feet	acre-feet
31	752.37	191,020														
1	752.50	191,424	404.1	3,108.4	-	-	0.060	11.97	-	-	26.22	2.47	-	228.00	0.60	673.35
2	752.56	191,611	186.5	3,110.4	-	-	0.090	17.96	-	-	36.28	2.49	-	224.80	0.60	468.64
3	752.58	191,673	62.2	3,111.1	-	-	0.090	17.97	-	-	36.96	2.50	-	225.30	0.60	345.49
4	752.67	191,953	279.8	3,114.1	-	-	0.100	19.98	-	-	37.92	2.48	-	222.30	0.60	563.03
5	752.74	192,170	217.6	3,116.4	0.28	72.7	0.050	10.00	-	-	34.99	4.03	-	221.90	0.60	416.39
6	752.79	192,326	155.4	3,118.1	-	-	0.130	26.01	-	-	36.91	4.14	-	224.80	0.60	447.88
7	752.84	192,481	155.4	3,119.8	-	-	0.100	20.02	-	-	49.76	4.17	-	223.80	0.60	453.76
8	752.87	192,574	93.3	3,120.8	-	-	0.100	20.03	-	-	52.20	4.19	-	225.80	0.60	396.06
9	752.80	192,357	(217.6)	3,118.4	-	-	0.080	16.01	-	-	52.63	4.15	-	221.00	299.00	375.20
10	752.82	192,419	62.2	3,119.1	-	-	0.100	20.01	-	-	50.86	4.21	-	225.00	0.60	362.85
11	752.84	192,481	62.2	3,119.8	-	-	0.110	22.02	-	-	52.72	4.18	-	185.00	0.60	326.69
12	752.89	192,636	155.4	3,121.5	-	-	0.080	16.02	-	-	52.06	4.88	-	128.00	0.60	356.98
13	752.92	192,730	93.3	3,122.5	-	-	0.080	16.03	-	-	50.91	5.88	-	126.00	0.60	292.67
14	752.95	192,823	93.3	3,123.5	-	-	0.070	14.03	-	-	50.33	7.74	-	126.00	0.60	291.95
15	752.99	192,947	124.3	3,124.8	-	-	0.150	30.08	-	-	48.60	8.42	-	125.00	0.60	337.04
16	753.02	193,041	93.9	3,125.8	-	-	0.100	20.06	-	-	52.77	8.47	-	125.00	0.60	300.82
17	753.04	193,104	62.8	3,126.5	-	-	0.090	18.06	-	-	61.98	8.48	-	125.00	0.60	276.94
18	753.03	193,073	(31.4)	3,126.1	-	-	0.100	20.06	-	-	60.25	8.49	-	222.00	0.60	279.99
19	753.02	193,041	(31.4)	3,125.8	-	-	0.100	20.06	-	-	60.30	8.53	-	229.00	0.60	287.07
20	752.99	192,947	(93.9)	3,124.8	-	-	0.090	18.05	-	-	59.68	8.48	-	228.00	0.60	220.89
21	752.98	192,916	(31.1)	3,124.5	-	-	0.030	6.01	-	-	60.20	8.51	-	227.00	0.60	271.24
22	752.92	192,730	(186.5)	3,122.5	-	-	0.100	20.04	-	-	59.73	8.51	-	228.00	0.60	130.37
23	752.95	192,823	93.3	3,123.5	0.06	15.6	0.170	34.07	-	-	60.73	8.47	-	227.00	0.60	408.51
24	752.48	191,362	(1,460.9)	3,107.7	2.22	574.9	-	-	-	-	44.29	8.56	-	228.00	3,968.98	2,213.96
25	754.00	196,120	4,757.9	3,158.0	6.08	1,600.0	-	-	-	-	32.88	8.53	-	231.00	25,808.00	29,238.29
26	752.46	191,300	(4,820.1)	3,107.0	0.15	38.8	0.050	9.97	-	-	33.70	8.49	-	230.00	25,178.00	20,601.23
27	752.27	190,709	(590.6)	3,100.7	0.10	25.8	0.040	7.96	-	-	33.65	8.50	-	227.00	7,693.00	7,353.68
28	752.12	190,243	(466.3)	3,095.6	0.20	51.6	0.030	5.96	-	-	33.55	8.47	-	228.00	6,142.00	5,900.13
Total			(777.10)		9.09	2,379.57	2.290	458.41	-	-	1,323.04	176.42	-	5,687.70	69,102.18	73,591.09
Minimum	752.12	190,243	(4,820.08)	3,095.64	-	-	-	-	-	-	26.22	2.47	-	125.00	0.60	130.37
Average	752.82	192,429	(27.75)	3,119.18	0.32	84.98	0.082	16.37	-	-	47.25	6.30	-	203.13	2,467.94	2,628.25
Maximum	754.00	196,120	4,757.91	3,157.97	6.08	1,600.04	0.170	34.07	-	-	61.98	8.56	-	231.00	25,808.00	29,238.29

Comments

1. Data based on 24-hour period ending 0800
2. Computed inflow is the sum of change in storage, releases, and evaporation minus precip on the reservoir surface and CCWA inflow.
3. Indicated outlets release include any leakage around gates.
4. Evaporation in inches is the measured pan evaporation. Calculated evaporation in acre feet uses the February pan factor 77%
5. Storage volume based on 2021 bathymetric survey.

LAKE CACHUMA DAILY OPERATIONS REPORT

Date 2/28/2023

Lake Cachuma

		Today	Cumulative to Date	
			February	WY 2023
Reservoir Elevation	ft	752.12		
Storage	af	190,242.9		
Change in Storage	af	(466.3)	(777.10)	125,741.82
Lake Storage Capacity	af	193,000.0		
Percent of Storage Capacity	%	99%		
Computed Inflow	af	5,900.1	73,591.1	205,810.3

Water year type based on cumulative flow to date

Wet

Releases

		Today	Cumulative to Date	
			February	WY 2023
Tecolote Tunnel	af	33.55	1,323.04	5,663.65
Hilton Creek	af	8.47	176.42	876.58
Bradbury Dam Outlet	af	228.00	5,687.70	9,119.00
Water Rights 89-18	af	-	-	166.10
Spillway	af	6,142.00	69,102.18	69,175.98

CCWA Inflow

		Today	Cumulative to Date	
			February	WY 2023
CCWA Inflow	af	-	-	403.74

Evaporation, Precipitation, and Temperatures

		Today	Cumulative to Date	
			February	WY 2023
Evaporation	in	0.03	2.29	12.73
	af	5.96	458.41	1,455.61
Rain	in	0.20	9.09	32.21
	af	51.59	2,379.57	5,984.75
Temperature, minimum	°F	38.00	30.00	29.00
Temperature, maximum	°F	56.00	78.00	97.00

USGS Stream Gauge Monitoring

		Yesterday	Cumulative through Yesterday		
			February	WY 2023	Migration Dec 1 to May 31
Solvang (11128500)	cfs	1,510.00			
	af	2,995.09	65,610.2	88,772.2	88,169.9
Salsipuedes (11132500)	cfs	-			
	af	-	-	1.5	-
Narrows (11133000)	cfs	-			
	af	-	-	431.8	-

Reclamation readings are taken at 8:00 a.m. daily.

Flow volumes, meteorological data, and change in storage reflect the 24 hours preceding 8:00 a.m.

USGS readings are 0001 hr to 2400 hr yesterday

C A C H U M A
 Santa Ynez River - Downstream Users Accounting
 January 2023

SUMMARY

RESERVOIR		Computed Inflow	131458.7
Releases			969.9
Fish	969.9		
Water rights	0.0		
Leakage	0.0		
Spills			1938.6
Valves	1938.6		
Spillway	0.0		
Leakage	0.0		
	Total Downstream Releases . .		2908.5
Diversions			790.7
South Coast	790.0		
Park (SYRWCD ID #1)	0.8		
SYRWCD ID #1	0.0		
	Total Reservoir Outflows . .		3699.2
CCWA Inflow	43.1		
Releases Affecting Accounts	0.0		
Project Savings	0.0		
ABOVE NARROWS ACCOUNT (ANA)			
Previous Months ANA			4995.0
ANA Credit	163.8		
Releases from ANA	0.0		
BNA Releases Not Reaching Narrows	0.0		
ANA Dewatered Storage: Current	10329.0		
Previous	16644.0		
Change	-6315.0		
Spills Reducing ANA	0.0		
Current ANA			5158.8
BELOW NARROWS ACCOUNT (BNA)			
Previous Months BNA			1729.0
Measured Flow at Narrows	75055.6		
Salsipuedes Creek Contribution	14451.0		
Releases from BNA	0.0		
BNA Releases Reaching Narrows	0.0		
Constructive Flow at Narrows	205310.9		
Elevation of Indicator well (feet)	0.0		
Percolation from Measured Flow	3310.2		
Percolation from Constructive Flow	3574.2		
BNA Credit	264.0		
Spills Reaching Narrows	0.0		
BNA Dewatered Storage: Current	15682.0		
Previous	18181.0		
Change	-2499.0		
Spills Reducing BNA	0.0		
Current BNA			1993.0

Notes: All values are in acre-feet unless otherwise indicated.
 Date of Report: 03/03/2023
 USING SAN LUCAS CREEK AS FIRST CHECKPOINT
 UPSTREAM OPERATIONS ADJUSTMENT ALL NEG OR ZERO

Santa Ynez River Water Conservation District

BALANCE SHEET - QUARTERLY COMPARISON

	<u>September 30, 2022</u>	<u>December 31, 2022</u>
<u>ASSETS</u>		
<u>ASSETS</u>		
Mechanics Checking #7071-01	\$ 601.30	\$ 601.30
Five Star Checking #5935	22,078.30	19,480.35
Mechanics Money Market #7311	4,876.21	4,876.45
Five Star Money Market #5986	218,809.55	182,684.64
Five Star Money Market #5994	0.01	0.00
LAIF	1,581,996.87	1,590,261.17
SBIF	392,521.43	143,456.58
California CLASS	Account not open	250,386.30
LAIF/SBIF FMV Adjustment	7,826.00	7,826.00
Prepaid Expenses	1,001.91	1,001.91
Accounts Receivable	283,156.65	283,156.65
Temporary Suspense Account	(440.00)	(440.00)
TOTAL ASSETS	<u>2,512,428.23</u>	<u>2,483,291.35</u>
TOTAL ASSETS	\$ 2,512,428.23	\$ 2,483,291.35
<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
Accounts Payable	45,553.54	33,788.03
Accrued Payroll Taxes	0.00	5,411.12
Deferred Comp - Lincoln National	0.00	2,152.25
Due USGS Lompoc Monitor Study	10,488.00	0.00
SGMA Funds Interest Income	0.01	0.00
SGMA Funds Due to Other Govts	0.00	0.00
TOTAL LIABILITIES	<u>56,041.55</u>	<u>41,351.40</u>
<u>RESERVES (aka EQUITY)</u>		
Unappropriated Reserves	2,401,094.37	2,401,094.37
RETAINED EARNINGS - CURRENT YEAR (aka NET INCOME)	55,292.31	40,845.58
TOTAL RESERVES (EQUITY)	<u>2,456,386.68</u>	<u>2,441,939.95</u>
TOTAL LIABILITIES AND EQUITY	2,512,428.23	2,483,291.35

Santa Ynez River Water Conservation District
Balance Sheet
As of January 31, 2023

Jan 31, 23

ASSETS	
Current Assets	
Checking/Savings	
1325-00 · Mechanics Checking #7071-01	601.30
1330-00 · Five Star Checking #5935	37,903.81
1340-05 · Mechanics #7311 (GW Revenue)	6,941.91
1345-00 · Five Star MM #5986	244,268.16
1350-01 · LAIF	1,590,261.17
1350-02 · SBIF	143,456.58
1350-03 · California Class	251,346.53
1360-00 · LAIF/SBIF FMV Adjustment	7,826.00
1374-00 · Prepaid Expenses	1,001.91
Total Checking/Savings	2,283,607.37
Accounts Receivable	
1500-00 · Accounts Receivable	283,156.65
Total Accounts Receivable	283,156.65
Other Current Assets	
1700-00 · Temporary Suspense Account	-440.00
Total Other Current Assets	-440.00
Total Current Assets	2,566,324.02
TOTAL ASSETS	2,566,324.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2220-00 · Accounts Payable	49,162.85
Total Accounts Payable	49,162.85
Other Current Liabilities	
2225-00 · Accrued Payroll Taxes	5,258.33
2225-06 · Deferred Comp - Lincoln Nat'l	2,152.25
Total Other Current Liabilities	7,410.58
Total Current Liabilities	56,573.43
Total Liabilities	56,573.43
Equity	
3200-00 · Unappropriated Reserves	2,401,094.37
Net Income	108,656.22
Total Equity	2,509,750.59
TOTAL LIABILITIES & EQUITY	2,566,324.02

Santa Ynez River Water Conservation District
Profit & Loss Budget vs. Actual
July 2022 through January 2023

	January 2023 - Period 7		TOTAL - Fiscal Year to Date (July 2022 - January 2023)			
	Actual	Budget	Actual	Budget	\$ Over Budget	% of Budget
Income						
4500-00 · DWR Grant Reimbursement	0.00	0.00	48,133.33	0.00	48,133.33	100.0%
4910-00 · Ground Water Charges	137,420.94	120,000.00	448,987.83	467,000.00	-18,012.17	96.14%
4930-00 · SB County Property Taxes	7,889.91	6,000.00	213,403.72	191,000.00	22,403.72	111.73%
4934-00 · Interest Income, all sources	1,355.03	100.00	18,407.16	5,100.00	13,307.16	360.93%
4937-00 · Miscellaneous Income	0.00	0.00	190.08	0.00	190.08	100.0%
Total Income	146,665.88	126,100.00	729,122.12	663,100.00	66,022.12	109.96%
Gross Profit	146,665.88	126,100.00	729,122.12	663,100.00	66,022.12	109.96%
Expense						
5500-00 · Employee Compensation	35,189.98	35,166.67	246,329.86	246,166.69	163.17	100.07%
5505-00 · Payroll (SS and Medicare)	2,703.52	2,500.00	17,141.01	17,500.00	-358.99	97.95%
5506-00 · Employee Benefits	609.14	500.00	4,247.13	3,500.00	747.13	121.35%
5507-00 · Retirement Costs	1,231.66	2,500.00	16,011.97	17,500.00	-1,488.03	91.5%
5512-00 · Outside Staff Support	380.00	583.33	3,268.00	4,083.31	-815.31	80.03%
5513-00 · Director Fees	0.00	400.00	600.00	900.00	-300.00	66.67%
5513-50 · Director Fees SGMA	150.00	450.00	1,200.00	2,250.00	-1,050.00	53.33%
5514-00 · Ground Water Charges Admin	5,576.50	5,416.67	31,417.07	37,916.69	-6,499.62	82.86%
5521-00 · Office Supplies - Incl Computer	431.76	600.00	2,487.12	3,050.00	-562.88	81.55%
5522-00 · IT Services	406.25	166.67	1,031.25	1,166.69	-135.44	88.39%
5523-00 · Communications	536.07	541.67	4,193.06	3,791.69	401.37	110.59%
5524-00 · Travel & Training	13.10	583.33	4,955.10	4,083.31	871.79	121.35%
5527-00 · Audit/Accounting	6,170.00	0.00	17,538.00	12,000.00	5,538.00	146.15%
5529-00 · Insurance, Bonds, Worker's Comp	0.00	0.00	18,779.21	20,000.00	-1,220.79	93.9%
5530-00 · Miscellaneous Expense	326.24	250.00	361.24	1,750.00	-1,388.76	20.64%
5531-00 · Dues	0.00	0.00	3,541.00	3,200.00	341.00	110.66%
5540-00 · Tax Admin Fee/LAFCO Cost	0.00	0.00	1,026.00	1,800.00	-774.00	57.0%
5560-00 · Office Occupancy	1,626.25	1,875.00	13,350.60	13,125.00	225.60	101.72%
5570-00 · Records Services	158.88	0.00	1,109.55	0.00	1,109.55	100.0%
5590-00 · Credit Card Processing Fees	0.00	0.00	243.93	0.00	243.93	100.0%
5600-20 · SGMA WMA	0.00	4,583.33	27,547.43	32,083.31	-4,535.88	85.86%
5600-30 · SGMA CMA	0.00	4,166.67	32,432.25	29,166.69	3,265.56	111.2%
5600-40 · SGMA EMA	0.00	3,750.00	1,095.18	26,250.00	-25,154.82	4.17%
5600-90 · SGMA Legal	2,681.25	2,083.33	10,528.25	14,583.31	-4,055.06	72.19%
5600-95 · SGMA Pass thru Grant Expense	0.00	0.00	48,133.33	0.00	48,133.33	100.0%
5626-00 · General & Miscellaneous	196.89	1,250.00	5,458.29	8,750.00	-3,291.71	62.38%
5626-08 · Upper SYR Ops	0.00	0.00	0.00	0.00	0.00	0.0%
5626-12 · WR 2019-0148 Decision; EIR	325.00	2,916.67	11,151.50	20,416.69	-9,265.19	54.62%
5626-14 · Fisheries, Legal	6,240.00	1,250.00	24,743.50	8,750.00	15,993.50	282.78%
5626-20 · HR	0.00	208.33	0.00	1,458.31	-1,458.31	0.0%
5626-50 · GW Program	162.50	416.67	162.50	2,916.69	-2,754.19	5.57%
5626-60 · Assessments/Charges	1,397.50	0.00	2,754.50	0.00	2,754.50	100.0%
5633-00 · General & Misc	118.50	833.33	1,788.88	5,833.31	-4,044.43	30.67%

Santa Ynez River Water Conservation District
Profit & Loss Budget vs. Actual
July 2022 through January 2023

	January 2023 - Period 7		TOTAL - Fiscal Year to Date (July 2022 - January 2023)			
	Actual	Budget	Actual	Budget	\$ Over Budget	% of Budget
5633-01 · Annual G.W. Report	2,745.25	0.00	5,057.22	0.00	5,057.22	100.0%
5633-02 · WR 89-18 Operations (WRR)	1,721.75	4,000.00	36,856.60	53,000.00	-16,143.40	69.54%
5633-08 · Upper SYR Operations	237.00	416.67	332.50	2,916.69	-2,584.19	11.4%
5633-12 · WR 2019-0148 Decision, EIR	0.00	1,666.67	3,724.50	11,666.69	-7,942.19	31.92%
5633-14 · Fisheries Hydrology	2,626.25	2,500.00	8,735.00	17,500.00	-8,765.00	49.91%
5633-16 · Special Studies	4,894.00	4,000.00	10,296.50	11,500.00	-1,203.50	89.54%
5633-20 · Rate Study	0.00	0.00	836.87	0.00	836.87	100.0%
5700-00 · All Zones, General	0.00	4,166.67	0.00	29,166.69	-29,166.69	0.0%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.0%
Total Expense	78,855.24	89,741.68	620,465.90	669,741.76	-49,275.86	92.64%
Net Income	67,810.64	36,358.32	108,656.22	-6,641.76	115,297.98	

**SANTA YNEZ RIVER WATER CONSERVATION DISTRICT
NOVEMBER 2022 WARRANT LIST FOR BOARD APPROVAL
(Account held at Five Star Bank)**

<u>NUMBER</u>	<u>DATE</u>	<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
ACH	11/2/2022	Payroll	October 16-31, 2022 Salary	\$ 10,314.89
ACH	11/2/2022	Employment Development Dept.	EDD Tax Deposit (October 16-31, 2022)	\$ 1,084.89
ACH	11/2/2022	Five Star Bank (Payroll Acct)	Payroll Tax Deposit (October 16-31, 2022)	\$ 5,784.77
ACH	11/2/2022	Lincoln Financial Group	401a Plan Employer Match (partial due 10/15/22)	\$ 532.11
ACH	11/2/2022	Lincoln Financial Group	401a Plan Employer Match (partial due 10/31/22)	\$ 483.23
1066	11/10/2022	Shirley Scales Bookkeeping	October 2022 GW Admin Service	\$ 3,762.00
1067	11/10/2022	Alex Pappas	October 2022 Water Rights Release Monitoring and support with GIS and well location map	\$ 3,352.00
1068	11/10/2022	Amber Thompson	Expense Reimbursement October 2022 mileage	\$ 59.38
1069	11/10/2022	Bartlett Pringle Wolf	FY 2021-22 Financial Audit	\$ 1,782.00
1070	11/10/2022	GSI Water Solutions Inc.	September 2022 Satellite Imagery Water Use Pilot Study	\$ 1,910.00
1071	11/10/2022	Jim Heyerly	November 2022 Rent	\$ 1,500.00
1072	11/10/2022	Pacific Gas & Electric	October 2022 Electric Service	\$ 210.15
1073	11/10/2022	Staples	Office Supplies	\$ 393.36
1074	11/10/2022	Stetson Engineers	September 2022 Engineering Service	\$ 9,704.86
1075	11/10/2022	US Bank Corp	October 2022 CalCard	\$ 2,308.38
1076	11/10/2022	Valley Bookkeeping Services	October 2022 Bookkeeping	\$ 380.00
1077	11/10/2022	Young Wooldridge	October 2022 Legal Service	\$ 8,371.01
1078	11/10/2022	Alex Pappas	October 2022 Water Rights Release Mileage Expense	\$ 496.88
Transfer	11/15/2022	CMA GSA	November 2022 Cost Share	\$ 7,216.65
Transfer	11/15/2022	WMA GSA	November 2022 Cost Share	\$ 1,917.45
ACH	11/17/2022	Payroll	November 1-15, 2022 Salary	\$ 10,707.04
ACH	11/17/2022	Employment Development Dept.	EDD Tax Deposit (November 1-15, 2022)	\$ 1,099.26
ACH	11/17/2022	Five Star Bank (Payroll Acct)	Payroll Tax Deposit (November 1-15, 2022)	\$ 5,221.70
ACH	11/17/2022	Lincoln Financial Group	401a Plan Employer Match (partial due 11/15/22)	\$ 483.23
ACH	11/17/2022	Lincoln Financial Group	457 Plan Employee Deferred Comp. (11/15/22) & Employer Match (partial due 11/15/22)	\$ 2,364.33
ACH	11/17/2022	SDRMA	December 2022 Insurance - Employee Benefits	\$ 606.91
TOTAL				\$ 82,046.48

**SANTA YNEZ RIVER WATER CONSERVATION DISTRICT
DECEMBER 2022 WARRANT LIST FOR BOARD APPROVAL
(Account held at Five Star Bank)**

<u>NUMBER</u>	<u>DATE</u>	<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
ACH	12/2/2022	Payroll	November 16-31, 2022 Salary	\$ 11,034.51
ACH	12/2/2022	Cynthia Allen	Meeting: 11/17 EMA and 11/28/22 CMA	\$ 138.52
ACH	12/2/2022	Steve Jordan	Meetings: 11/16/22 WMA	\$ 69.26
ACH	12/2/2022	Brett Marymee	Meeting:11/17/22 EMA	\$ 69.26
ACH	12/6/2022	Employment Development Dept.	EDD Tax Deposit (November 16-31, 2022)	\$ 1,092.07
ACH	12/6/2022	Five Star Bank (Payroll Acct)	Payroll Tax Deposit (November 16-31, 2022)	\$ 4,502.07
ACH	12/6/2022	Lincoln Financial Group	457 Plan Employee Deferred Comp. (11/30/22) & Employer Match (partial due 11/30/22)	\$ 2,434.68
ACH	12/9/2022	Lincoln Financial Group	401a Plan Employer Match (partial due 11/30/22)	\$ 483.23
1080	12/14/2022	GSI Water Solutions Inc.	October 2022 Satellite Imagery Water Use Pilot Study	\$ 2,980.00
1081	12/14/2022	Pacific Gas & Electric	November 2022 Electric Service	\$ 127.96
1082	12/14/2022	VOID	VOID - pinting error	\$ -
1083	12/14/2022	Bartlett Pringle Wolf	FY 2021-22 Financial Audit	\$ 8,992.00
1084	12/14/2022	California Special Districts	2023 Annual Dues	\$ 3,391.00
1085	12/14/2022	Inklings Printing Co.	GW pamphlet and newsletter	\$ 158.81
1086	12/14/2022	Jim Heyerly	December 2022 Rent	\$ 1,500.00
1087	12/14/2022	Santa Barbara Co. Chapter CSDA	2023 Annual Dues	\$ 150.00
1088	12/14/2022	Shirley Scales Bookkeeping	November 2022 GW Admin Service	\$ 6,137.00
1089	12/14/2022	Stetson Engineers	October 2022 Engineering Service	\$ 7,582.78
1090	12/14/2022	US Bank Corp	November 2022 CalCard	\$ 1,744.51
1091	12/14/2022	Young Wooldridge	November 2022 Legal Service	\$ 1,947.00
1092	12/14/2022	VOID	VOID - pinting error	\$ -
1093	12/14/2022	Alex Pappas	November 2022 Water Rights Release Monitoring & mileage expense and support with GW use GIS	\$ 1,575.75
1094	12/14/2022	Valley Bookkeeping Services	November 2022 Bookkeeping and software conversion	\$ 860.00
1095	12/14/2022	Education and Training Services	Public Utilities & Waterworks Management & Supervisory Leadership Training Program, Feb. 6-8, 2023 (Solvang, CA) Attendee: Amber Thompson	\$ 499.00
ACH	12/15/2022	SDRMA	January 2023 Insurance - Employee Benefits	\$ 603.44
ACH	12/19/2022	Payroll	December 1-15, 2022 Salary	\$ 11,234.50
ACH	12/19/2022	Employment Development Dept.	EDD Tax Deposit (December 1-15, 2022)	\$ 1,092.07
ACH	12/19/2022	Five Star Bank (Payroll Acct)	Payroll Tax Deposit (December 1-15, 2022)	\$ 4,056.17
ACH	12/21/2022	Lincoln Financial Group	401a Plan Employer Match (partial due 12/15/22)	\$ 483.23
ACH	12/21/2022	Lincoln Financial Group	457 Plan Employee Deferred Comp. (12/15/22) & Employer Match (partial due 12/15/22)	\$ 2,434.68
TOTAL				\$ 77,373.50

SANTA YNEZ RIVER WATER CONSERVATION DISTRICT
JANUARY 2023 WARRANT LIST FOR BOARD APPROVAL
(Account held at Five Star Bank)

<u>NUMBER</u>	<u>DATE</u>	<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
ACH	1/3/2023	Payroll	December 16-31, 2022 Salary	\$ 10,054.58
ACH	1/3/2023	Cynthia Allen	Meeting: 12/7 SYRWCD	\$ 69.26
ACH	1/3/2023	Art Hibbits	Meeting: 12/7 SYRWCD	\$ 69.26
ACH	1/3/2023	Steve Jordan	Meeting: 12/7 SYRWCD	\$ 69.26
ACH	1/3/2023	Brett Marymee	Meeting: 12/7 SYRWCD	\$ 69.26
ACH	1/6/2023	Employment Development Dept.	EDD Tax Deposit (December 16-31, 2022)	\$ 1,044.40
ACH	1/6/2023	Five Star Bank (Payroll Acct)	Payroll Tax Deposit (December 16-31, 2022)	\$ 5,735.70
ACH	1/9/2023	Lincoln Financial Group	457 Plan Employee Deferred Comp. (12/31/22) & Employer Match (partial due 12/31/22)	\$ 2,900.68
ACH	1/9/2023	Lincoln Financial Group	401a Plan Employer Match (partial due 12/31/22)	\$ 483.23
1096	1/12/2023	GSI Water Solutions Inc.	November 2022 Satellite Imagery Water Use Pilot Study	\$ 512.50
1097	1/12/2023	Pacific Gas & Electric	December 2022 Electric Service	\$ 110.00
1098	1/12/2023	Stetson Engineers	November 2022 Engineering Service (#2685-053)	\$ 382.00
1099	1/12/2023	Alex Pappas	December 2022 Support with Satellite Imagery Study and Draft Cachuma Biological Assessment	\$ 600.00
1100	1/12/2023	Amber Thompson	Expense Reimbursement Nov.-Dec. 2022 mileage	\$ 161.79
1101	1/12/2023	Jim Heyerly	January 2023 Rent	\$ 1,500.00
1102	1/12/2023	Shirley Scales Bookkeeping	December 2022 GWAdmin Service	\$ 3,306.00
1103	1/12/2023	Staples	Office Supplies	\$ 12.34
1104	1/12/2023	Stetson Engineers	November 2022 Engineering Service (#1126-2305)	\$ 8,352.36
1105	1/12/2023	US Bank Corp	December 2022 CalCard	\$ 977.51
1106	1/12/2023	Valley Bookkeeping Services	December 2022 Bookkeeping	\$ 380.00
1107	1/12/2023	William Buelow	Expense Reimbursement mileage (12/7/2022-1/6/2023)	\$ 45.51
1108	1/12/2023	Young Wooldridge	December 2022 Legal Service	\$ 6,015.76
ACH	1/17/2023	Payroll	January 1-15, 2023 Salary	\$ 10,195.89
ACH	1/17/2023	Employment Development Dept.	EDD Tax Deposit (January 1-15, 2023)	\$ 994.67
ACH	1/17/2023	Five Star Bank (Payroll Acct)	Payroll Tax Deposit (January 1-15, 2023)	\$ 5,598.20
ACH	1/17/2023	Lincoln Financial Group	457 Plan Employee Deferred Comp. (1/15/23) & Employer Match (partial due 1/15/23)	\$ 2,900.68
ACH	1/17/2023	Lincoln Financial Group	401a Plan Employer Match (partial due 1/15/23)	\$ 483.23
ACH	1/17/2023	SDRMA	February 2023 Insurance - Employee Benefits	\$ 609.14
TOTAL				\$ 63,633.21

SANTA YNEZ RIVER WATER CONSERVATION DISTRICT

MEMORANDUM

DATE: March 15, 2023
TO: Cynthia Allen Mark Altshuler Art Hibbits
Brett Marymee Steve Jordan Steve Torigiani
FROM: Kevin D. Walsh
SUBJECT: Review and Revision to District Investment Policy

By statute, a review of the District’s Investment Policy is required every year. The Investment Policy has been reviewed and revisions made to reflect recent decisions of the Board.

Recommendation

For reasons of liquidity and return on investment, add the California Cooperative Liquid Assets Securities System (California CLASS), a joint exercise of powers entity authorized under Section 6509.7 California Government Code, to the list of Authorized and Suitable Investments in Section 8.0 of the District’s Investment Policy.

Make changes to the Operating Procedures for the Investment Program per the attached sheet.

Discussion

The California Cooperative Liquid Assets Securities System (California CLASS) is a joint exercise of powers entity authorized under Section 6509.7, California Government Code. California CLASS is a pooled investment option that was created via a joint exercise of powers agreement by and among California public agencies. and is rated ‘AAAm’ by S&P Global Ratings.

California CLASS strives to minimize risk by managing its portfolios in a manner that prioritizes principal preservation and only invests in securities that are permitted pursuant to the laws of the state of California and the California CLASS Investment Policies.

The management of California CLASS is under the direction of a Board of Trustees comprised of eligible Participants of the program. Public Trust Advisors, LLC serve as the Investment Advisor and Administrator of the program and has appointed U.S. Bank as the Custodian. Public Trust Advisors provides investment services for more than 5,000 local government investment pool clients nationally, with combined assets of more than \$55 billion as of May 31, 2022 including New York CLASS, Michigan CLASS, Florida CLASS, Texas CLASS, Wyoming CLASS.

- **Motion: Adopt Resolution 720, waive reading. Roll Call vote.**

KDW/amt

Enclosures

SANTA YNEZ RIVER WATER CONSERVATION DISTRICT

OPERATING PROCEDURES

INVESTMENT PROGRAM
(REFERENCE INVESTMENT POLICY)
(Approved March 15, 2023)

1. This program shall be implemented in accordance with the District's Investment Policy.
2. General Manager/Treasurer ~~(GM/T)~~ shall monitor and manage funds between investments and institutions in order to maximize return from such accounts while providing for safety of principal, diversification of investment/maturities, and cash flow available to meet District obligations.
3. Authorized financial institutions include ~~Rabobank, Union Bank, and Montecito Bank and Trust (MBT)~~ Mechanics Bank and Five Star Bank. Public money contracts are in place at these institutions. SYRWCD does not retain a broker/dealer for investment purposes.
4. General Manager/Treasurer GM/T and the Board President are authorized to conduct LAIF, California CLASS, and/or SBIF transactions. Such transactions are accomplished through wire transfers between the LAIF, California CLASS, and SBIF accounts and the ~~Rabobank-Five Star Bank~~ accounts. These transfers can be accomplished only with appropriate bank contacts and passwords known to authorized individuals. Transfers between Five Star Bank Rabobank and other institutions are by double-signature District checks, -double-signature Automatic Clearing House or Electronic Funds Transfer (ACH or EFT) Authorization form, or cashier's checks in the name of the District.

RESOLUTION NO. 720

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE SANTA YNEZ RIVER WATER CONSERVATION DISTRICT
ADOPTING A REVISED INVESTMENT POLICY**

WHEREAS, the Legislature of the State of California has declared that the deposit and investment of public funds by local officials and local agencies is an issue of Statewide concern (California Government Code Sections 53600.6 and 53630.1); and

WHEREAS, the legislative body of a local agency may invest monies not required for the immediate necessities of the local agency in accordance with the provisions of California Government Code Sections 5921 and 53601 et seq.; and

WHEREAS, the Santa Ynez River Water Conservation District invests its monies in accordance with the provisions described above; and

WHEREAS, the Investment Policy shall be reviewed by the Board of Directors annually and any modifications must be approved in a public meeting; and

WHEREAS, the Board of Directors determined that modifications are needed in the Investment Policy.

NOW, THEREFORE, BE IT RESOLVED, that the Investment Policy, as attached to this resolution, is hereby approved and adopted by the Board of Directors.

WE, THE UNDERSIGNED, being the fully qualified and acting President and Secretary, respectively, of the Board of Directors of the Santa Ynez River Water Conservation District, County of Santa Barbara, California, do hereby certify that the above and foregoing Resolution was duly adopted and passed by the Board of Directors of said District at a regular meeting duly held on the 15th day of March 2023 by the following roll call vote:

AYES, and in favor thereof, Directors:

NOES, Directors:

ABSENT/ABSTAINING, Directors:

Cynthia Allen, President

Amber M. Thompson, Secretary

SANTA YNEZ RIVER WATER CONSERVATION DISTRICT

INVESTMENT POLICY

(Adopted by Resolution No. 720, dated March 15, 2023)

1.0 INTRODUCTION

The deposit and investment of public funds by local officials and local agencies is an issue of statewide concern. (Gov. Code, §§ 53600.6, 53630.1). As representatives of a local agency, the Board of Directors of the Santa Ynez River Water Conservation District (SYRWCD or District) may invest surplus monies not required for the immediate necessities of the District in accordance with the provisions of Government Code sections 5921 and following and 53601 and following. The Treasurer of the District shall annually prepare and submit a statement of investment policy and such policy, and any changes thereto, shall be considered by the Board of Directors at a public meeting. (Gov. Code, § 53646(a).) It shall be the policy of the SYRWCD to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all statutes governing the investment of the District's funds.

2.0 SCOPE

This Investment Policy applies to all financial assets and investment activities under the direct control of the SYRWCD. It does not apply to the District's employee retirement plans.

3.0 PRUDENCE

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The standard of prudence to be used by investment officials shall be the "prudent investor" standard (Gov. Code, § 53600.3) and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the Investment Policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

4.0 OBJECTIVES

As specified in Government Code section 53600.5, when investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the primary objectives, in priority order, of the investment activities shall be:

- A. Safety: Safety of principal is the foremost objective of the investment program. Investments of the SYRWCD shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.
- B. Liquidity: The investment portfolio will remain sufficiently liquid to enable to the SYRWCD to meet all operating requirements which might be reasonably anticipated.
- C. Return on Investments: The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and the cash flow characteristics of the portfolio.

5.0 DELEGATION OF AUTHORITY

Authority to manage the investment program is derived from California Government Code sections 53600 and following. Management responsibility for the investment program is hereby delegated by the Board of Directors to the General Manager/Treasurer, who shall establish written procedures for the operation of the investment program consistent with this Investment Policy. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this Policy and the procedures established by the General Manager/Treasurer. The General Manager/Treasurer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials. Under the provisions of Government Code section 53600.3, the General Manager/Treasurer is a trustee and a fiduciary subject to the prudent investor standard.

6.0 ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

7.0 AUTHORIZED FINANCIAL INSTITUTIONS AND DEALERS

The SYRWCD will maintain a list of financial institutions, selected on the basis of credit worthiness, financial strength, experience, and a minimal capitalization authorized to provide investment services. No public deposit shall be made except in a qualified public depository as established by state laws.

A list will also be maintained of approved security broker/dealers selected by credit worthiness who are authorized to provide investment and financial advisory services in the State of California. The SYRWCD shall select only broker/dealers who are licensed and in good standing with the California Department of Securities, the Securities and Exchange Commission, the National Association of Securities Dealers or other applicable self-regulatory organizations.

Before engaging in investment transactions with a broker/dealer, the General Manager/Treasurer shall have received from said firm a signed Certification Form. This form shall attest that the individual responsible for the SYRWCD's account with that firm has reviewed the SYRWCD's Investment Policy and that the firm understands the Policy and intends to present investment recommendations and transactions to the SYRWCD that are appropriate under the terms and conditions of the Investment Policy.

8.0 AUTHORIZED AND SUITABLE INVESTMENTS

The SYRWCD is empowered by Government Code sections 53601 and following to invest in the types of investments shown in Figure 1. However, it has authorized its General Manager/Treasurer to invest only in the following:

1. Collateralized Bank Deposits, in accordance with Government Code sections 53601(m), 53652, and 53653, including waiver of collateralization in amounts up to the amount insured by the Federal Deposit Insurance Corporation (FDIC).
2. Non-negotiable CDs, offered by a depository institution that is a participant in a private CD placement service, which allocates funds to other institutions such that all accounts are insured by the FDIC (CDARS) in accordance with Government Code sections 53601.8 and 53635.8 (limited to 30% of portfolio).
3. Local Agency Investment Fund (LAIF) (Gov. Code, § 53601(d))
4. California Cooperative Liquid Securities System (Ca CLASS) (Gov. Code, §53601(d))
5. County Pooled Investment Funds (SBIF) (Gov. Code, § 53601(d))
6. Any investment authorized by Government Code section 53601 that is approved in advance by the Board of Directors.

9.0 SAFEKEEPING AND CUSTODY

All security transactions entered into by the SYRWCD shall be conducted on delivery-versus-payment basis. All securities purchased or acquired shall be delivered to the SYRWCD by book entry, physical delivery, or by third party custodial agreement as required by Government Code section 53601.

10.0 DIVERSIFICATION

The SYRWCD will diversify its investments by security type and institution. It is the policy of the SYRWCD to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. Diversification strategies shall be determined and revised periodically. In establishing specific diversification strategies, the following general policies and constraints shall apply:

- A. Portfolio maturities shall be matched versus liabilities to avoid undue concentration in a specific maturity sector.
- B. Maturities selected shall provide for stability of income and liquidity.
- C. Disbursement and payroll dates shall be covered through securities investments, marketable U.S. Treasury bills or other cash equivalent instruments such as money market mutual funds.

11.0 REPORTING

In accordance with Government Code section 53646(b)(1), the General Manager/Treasurer shall submit to each member of the SYRWCD Board a quarterly investment report. The report shall include a complete description of the portfolio, the type of investments, issuers, maturity dates, par values and current market values of each component of the portfolio, including funds managed for SYRWCD by third party contracted managers. The report will also include the source of the portfolio valuation. As specified in Government Code section 53646(e), if all funds are placed in LAIF, FDIC-insured accounts, and/or in a county investment pool, the foregoing report elements may be replaced by copies of the latest statements from such institutions. The report must also include a certification that (1) all investment actions executed since the last report have been made in full compliance with the Investment Policy and, (2) the SYRWCD will meet its expenditure obligations for the next six months as required by Government Code section 53646(b)(2) and (3), respectively. The General Manager/Treasurer shall maintain a complete and timely record of all investment transactions.

12.0 INVESTMENT POLICY ADOPTION

The Investment Policy shall be adopted by resolution of the SYRWCD. Moreover, the Policy shall be reviewed on an annual basis, and modifications must be approved by the SYRWCD Board.

Attachments:

Figure 1

Operating Procedures

Government Code sections 53600 through 53610

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SANTA YNEZ RIVER WATER CONSERVATION DISTRICT

OPERATING PROCEDURES

INVESTMENT PROGRAM
(REFERENCE INVESTMENT POLICY)
(Approved March 1, 2023)

1. This program shall be implemented in accordance with the District's Investment Policy.
2. General Manager/Treasurer shall monitor and manage funds between investments and institutions in order to maximize return from such accounts while providing for safety of principal, diversification of investment/maturities, and cash flow available to meet District obligations.
3. Authorized financial institutions include Mechanics Bank and Five Star Bank. Public money contracts are in place at these institutions. SYRWCD does not retain a broker/dealer for investment purposes.
4. General Manager/Treasurer and the Board President are authorized to conduct LAIF, California CLASS, and/or SBIF transactions. Such transactions are accomplished through wire transfers between the LAIF, California CLASS, and SBIF accounts and the Five Star Bank accounts. These transfers can be accomplished only with appropriate bank contacts and passwords known to authorized individuals. Transfers between Five Star Bank and other institutions are by double-signature District checks, double-signature Automatic Clearing House or Electronic Funds Transfer (ACH or EFT) Authorization form, or cashier's checks in the name of the District.

SANTA YNEZ RIVER WATER CONSERVATION DISTRICT

MEMORANDUM

DATE: March 15, 2023
TO: Cynthia Allen Mark Altshuler Art Hibbits
Brett Marymee Steve Jordan Steve Torigiani
FROM: Kevin D. Walsh
SUBJECT: Close Account with County of Santa Barbara Investment Fund (SBIF)

Recommendation

For reasons of liquidity and return on investment, withdraw all funds from the County of Santa Barbara Investment Fund (SBIF) and close account. Deposit withdrawn funds with the California Cooperative Liquid Assets Securities System (California CLASS), a joint exercise of powers entity authorized under Section 6509.7, California Government Code.

Discussion

Both the Government Code and the District Investment Policy require the standard of a “prudent investor” with the investment of District funds. A priority has been established for such investments: First, Safety. Second, Liquidity. Third, Earnings on the investment. In addition, the policy provides for a diversification of funds.

For the quarter ending December 31, 2022, the SBIF net annualized yield was 1.374%, with a net yield of 0.803% over the past year. The current District deposited amount in the fund is about \$143,000. The Safety aspect of SBIF meets District standards. The liquidity of SBIF can be up to 30 days, and requires County approval, which does not have to be given. The percent interest earned in SBIF is less than half of what is currently being earned in the Local Agency Investment Fund and is about one quarter of the earnings in the California CLASS public agency investment pool.

On March 1, 2023, California CLASS 30-Day Yield was 4.705%. On December 31, 2022, it was 4.193%.

- **Motion: Adopt Resolution 721, waive reading. Roll Call vote.**

KDW/amt

Enclosures

RESOLUTION NO. 721

**A RESOLUTION OF THE OF THE BOARD OF DIRECTORS OF THE
SANTA YNEZ RIVER WATER CONSERVATION DISTRICT
TRANSFERRING FUNDS FROM THE COUNTY TREASURY
INVESTMENT POOL AND CLOSE ACCOUNT**

WHEREAS, the Santa Ynez River Water Conservation District (herein "District") Board of Directors is a local governmental agency formed and authorized to provide services within its jurisdiction, pursuant to Section 74000 et seq. of the California Water Code; and

WHEREAS, the District adopted and passed Resolution No. 582, on March 5, 2003, authorizing investment and withdrawal of District funds in the County of Santa Barbara Pooled Treasury Investment Fund; and

WHEREAS, the District adopted and passed Resolution No. 588, on April 29, 2003, supplementing Resolution No. 582 authorizing investment and withdrawal of District funds in the County of Santa Barbara Pooled Treasury Investment Fund; and

WHEREAS, the County of Santa Barbara Pooled Treasury Investment Fund is now recognized as the Santa Barbara County Treasury Investment Pool; and

WHEREAS, the District is a voluntary participant in Santa Barbara County Treasury Investment Pool; and

WHEREAS, the District acknowledges Government Code Section 27136 which pertains to requests, evaluation, and approval criteria for withdrawal of funds on deposit from the Santa Barbara County Treasury Investment Pool; and

WHEREAS, in accordance with Government Code Section 27136, the District intends to withdraw the District's money from Fund Number 5801 of the Santa Barbara County Treasury Investment Pool and transfer monies to other District owned investment accounts held at California Cooperative Liquid Assets Security System (California CLASS), and/or California State Treasurer's Local Agency Investment Fund (LAIF); and

WHEREAS, District staff recommends the transfer of funds and closing of Fund Number 5801 of the Santa Barbara County Treasury Investment Pool and recognizes a no option to re-enter clause exists.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Santa Ynez River Water Conservation District hereby declares and authorizes as follows:

1. The amount of District funds held in Fund Number 5801 of the Santa Barbara County Treasury Investment Pool to the District to be withdrawn is \$143,456.58 plus any

interest earned but not deposited since January 1, 2023 for the purpose of transferring to District owned investment accounts held at California Cooperative Liquid Assets Security System (California CLASS), and/or California State Treasurer's Local Agency Investment Fund (LAIF).

2. The Board of Directors acknowledges and is willing to be bound by the 30-day written notice requirement for withdrawals.
3. The Board of Directors acknowledges and accepts the County Treasurer's ability to deduct pro-rata administrative charges permitted by Section 27013 of the Government Code.
4. The Board of Directors acknowledges and accepts the closure of Fund Number 5801 of the Santa Barbara County Treasury Investment Pool with no option to re-enter the investment pool.
5. The General Manager and/or Treasurer is authorized to execute the withdrawal of District funds and closure of Fund Number 5801 of the Santa Barbara County Treasury Investment Pool.

WE, THE UNDERSIGNED, being the duly qualified and acting President and Secretary, respectively, of the Board of Directors of the Santa Ynez River Water Conservation District, do hereby certify that the above and foregoing Resolution was duly and regularly adopted and passed by the Board of Directors at a regular meeting duly held on the 15th day of March 2023 by the following vote:

AYES, and in favor thereof, Directors:

NOES, Directors:

ABSENT/ABSTAINING, Directors:

Cynthia Allen, President

Amber Thompson, Secretary

From: [Miles McCammon](#)
To: [Kevin Walsh](#); [Bill Buelow](#); [Amber Thompson](#); [Shirley Scales](#)
Cc: [Allan Richards](#); [Curtis Lawler](#); [Robyn Krueger](#)
Subject: DRAFT 45th Engineering and Survey Report 1126 Santa Ynez
Date: Friday, March 10, 2023 11:42:59 AM
Attachments: [DRAFT_45th_SYRWCD_AR_2022_smsz.pdf](#)

Caution! This message was sent from outside your organization.

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Kevin, Bill, Amber, Shirley, et al.,

We are pleased to send you the attached electronic draft copy of the DRAFT Forty-Fifth Annual Engineering and Survey Report on Water Supply Conditions of the Santa Ynez River for the District. This is the version for public distribution at the March District meeting.

v/r,
Miles

Miles M^cCammon, CHG, PG, MS
STETSON ENGINEERS INC
Remote Email

FORTY-FIFTH ANNUAL ENGINEERING AND SURVEY REPORT ON WATER SUPPLY CONDITIONS OF THE SANTA YNEZ RIVER WATER CONSERVATION DISTRICT

*A Summary of Findings for the
Previous Water Year (2021-2022), Current Water Year (2022-2023),
and Ensuing Water Year (2023-2024)*



DRAFT
March 10, 2023



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2023 Ethics AB 1234 Compliance Training



On-Demand Webinar

Presenters: Gary Bell and Alexandra Jack, Colantuono, Highsmith & Whatley PC

State law requires two hours of ethics training every two years and within one year of taking office. The training is also required for certain employees. This webinar or presentation will fulfill this requirement with up-to-date examples, recent developments in the law, and current guidance from the Fair Political Practices Commission (FPPC).

Duration: 2 hours

Your price: 0.00

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2023 Sexual Harassment Prevention Training for Supervisors



On-Demand Webinar

Presenters: Cassandra Lo, Richards Watson Gershon

This two-hour presentation will comply with the requirements of AB 1825 and AB 1661 and will cover: what constitutes sexual harassment and discrimination in the workplace, how to recognize and avoid harassment, what procedures to follow if you witness harassment or are harassed yourself, the potential consequences - including personal liability - of harassment, what constitutes abusive conduct in the workplace in compliance with AB 2053, and orientation, gender identity and gender expression in compliance with SB 396.

Duration: 2 hours

Your price: 0.00

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