

Santa Ynez River Water Conservation District

BALANCE SHEET - QUARTERLY COMPARISON

REVISED REPORT - MARCH 15, 2023

	<u>September 30, 2022</u>		<u>December 31, 2022</u>
	Presented 2022-12	Revised 2023-03	
ASSETS			
ASSETS			
Mechanics Checking #7071-01	\$ 601.30	601.30	601.30
Five Star Checking #5935	22,078.30	22,078.30	19,480.35
Mechanics Money Market #7311	4,876.21	4,876.21	4,876.45
Five Star Money Market #5986	218,809.55	218,809.55	182,684.64
Five Star Money Market #5994	0.01	0.01	0.00
LAIF	1,581,996.87	1,581,996.87	1,590,261.17
SBIF	392,521.43	392,521.43	143,456.58
California CLASS	Account not open		250,386.30
LAIF/SBIF FMV Adjustment *	7,826.00	(33,538.00)	(33,538.00)
Prepaid Expenses	1,001.91	1,001.91	1,001.91
Accounts Receivable	283,156.65	299,763.65	299,763.65
Temporary Suspense Account	(440.00)	(440.00)	(440.00)
TOTAL ASSETS	2,512,428.23	2,487,671.23	2,458,534.35
TOTAL ASSETS	\$ 2,512,428.23	\$ 2,487,671.23	\$ 2,458,534.35
LIABILITIES AND EQUITY			
LIABILITIES			
Accounts Payable	45,553.54	45,553.54	33,788.03
Accrued Payroll Taxes	0.00	0.00	5,411.12
Deferred Comp - Lincoln National	0.00	0.00	2,152.25
Due USGS Lompoc Monitor Study	10,488.00	10,488.00	0.00
SGMA Funds Interest Income	0.01	0.01	0.00
SGMA Funds Due to Other Govts	0.00	0.00	0.00
TOTAL LIABILITIES	56,041.55	56,041.55	41,351.40
RESERVES (aka EQUITY)			
Unappropriated Reserves	2,401,094.37	2,376,337.37	2,376,337.37
RETAINED EARNINGS - CURRENT YEAR (aka NET INCOME)	55,292.31	55,292.31	40,845.58
TOTAL RESERVES (EQUITY)	2,456,386.68	2,431,629.68	2,417,182.95
TOTAL LIABILITIES AND EQUITY	2,512,428.23	2,487,671.23	2,458,534.35

* Corrections were completed in March 2023 after the final reconciling and posting of Journal Entries resulting from the 22 Financial Audit. **LAIF/SBIF FMV Adjustment**, required by GAAP to be reflected in the Financial Audit, should have reflected as a negative value in the bookkeeper produced financials. However, those financials incorrectly showed it positive. Laura at Bartlett Pringle Wolf confirmed this with the District bookkeeper and corrections were done and Re Quarterly Balance Sheets were provided to the District.